SYNERGY
Capital Management Ltd

1 July 2010

Letter of Compliance

Product name: Synergy Superannuation Master Fund – Synergy Retirement Service
Fund Australian Business Number (ABN): 64 924 606 651
Superannuation Product Identification Number (SPIN): SGY0003AU

To whom it may concern

Re: Statement of Compliance – Superannuation Industry (Supervision) Act 1993 (SIS Act)

As the Trustee of the above superannuation fund ('the Fund'), we are pleased to certify that:

1. The Fund is a Resident Regulated Superannuation Fund under the SIS Act.
2. The Trustee of the Fund has no reason to believe that the Fund will not comply with the SIS Act and Regulations.
3. As at this date, the Fund is not subject to any direction under Section 63 of the SIS Act.
4. We accept all types of contributions, rollovers or transfers allowed by legislation including:
   - personal contributions
   - spouse contributions
   - government co-contributions
   - employer compulsory contributions (Superannuation Guarantees)
   - additional regular employer contributions (including Award)
   - salary sacrifice (before tax) contributions
   - special employer contributions
5. We can accept payments into the fund in the following ways:
   - BPAY® – You can obtain your biller code and reference number by contacting your financial adviser, our Client Service Centre on 1800 245 636, or via Solution Online at www.scml.com.au
   - Cheque – These should be attached to a contribution form and made out to 'SCML SSF Application Trust Account' and addressed to:
     Synergy Retirement Service
     GPO Box 852
     Hobart Tas 7001

If you have any questions, please contact the Client Service Centre on 1800 245 636.

Yours sincerely

Darryl Mackay
Director – N.M. Superannuation Proprietary Limited